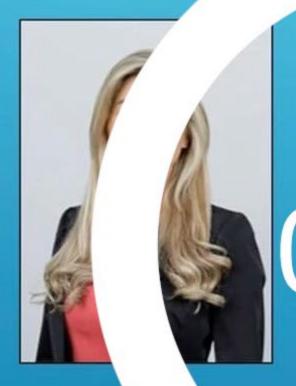
WELCOME MINNEOLA MOUNTAIN PROPERTIES FORUM OCTOBER 5TH, 2023

ANEL MEMBERS











n Skorman er man Development, LLC.

Tara L. Sharehold Lowndes Law

Kay Barnett
Vice President of Strategy
Emerging Operations
Northwest Market

Executive Officer
e Sheeter Group
Crooked Can

J.R. Wright, Jr / Principal, Co-Four Strategic Real Est Partners

WELCOME MINNEOLA MOUNTAIN PROPERTIES FORUM OCTOBER 5TH, 2023



MINNEOLA MOUNTAIN PROPERTIES

"After first being elected Mayor in 2009 I quickly realized we could not change the cards that were dealt relating to over 8,000 homes already approved, but we could change the way we played the hand. There were 2 underlying principles which needed to be met though - The plan could not require raising taxes for residents/businesses nor require city to take on debt. In February 2013 the City of Minneola established the Minneola Mountain Properties Community with the goal to establish a redevelopment plan so Minneola is prepared for its future. The plan evaluated the Redevelopment Area's physical and economic conditions and the current challenges and development opportunities facing the community. The plan focused on the transportation, infrastructure, related support facilities, and the positive economic impact that an expanded transportation system and turnpike interchange would bring to the properties in the Redevelopment Area, the City of Minneola, and the region. The Redevelopment Plan addressed strategies and programs which will eliminate blight, stimulate economic development and job creation, and address the lack of infrastructure within the Redevelopment Area"

> Pat Kelley Minneola Mayor

PANEL MEMBERS



Kevin Skorman Owner Skorman Development, LLC.



Tara L. Tedrow Shareholder Lowndes Law Firm



Kay Barnett
Vice President of Strategy &
Emerging Operations |
Northwest Market
AdventHealth



Andy Sheeter Chief Executive Officer The Sheeter Group Crooked Can

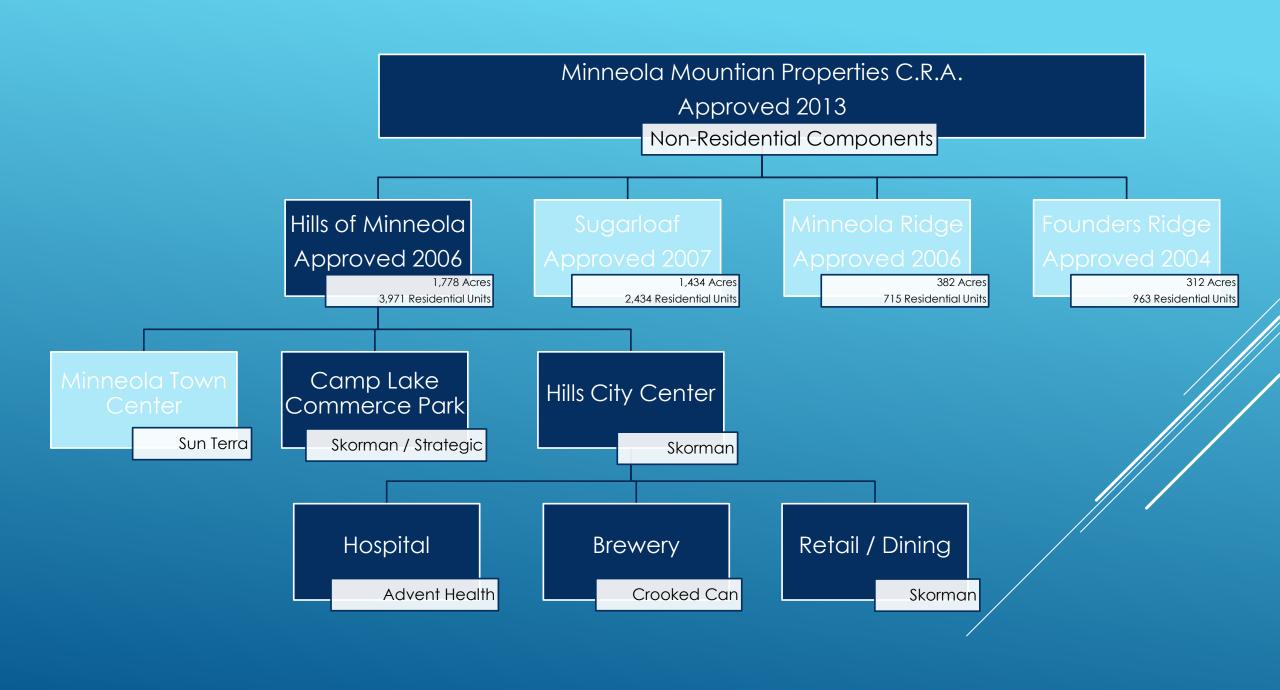


J.R. Wright, Jr Principal, Co-Founder Stratégic Real Estate Partners

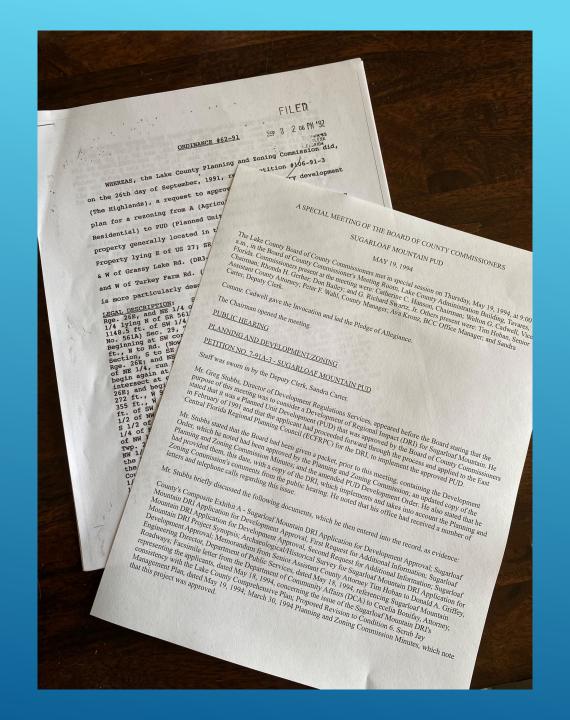
CRA [SEE-R-A], noun

A dependent special district in which any future increases in property values are set aside to support economic development projects within that district.

Tax increment financing is a unique tool available to cities and counties for redevelopment activities. It is used to leverage public funds to promote private sector activity in the targeted area. The dollar value of all real property in the Community Redevelopment Area is determined as of a fixed date, also known as the "frozen value." Taxing authorities, which contribute to the tax increment, continue to receive property tax revenues based on the frozen value. These frozen value revenues are available for general government purposes. However, any tax revenues from increases in real property value, referred to as "increment," are deposited into the Community Redevelopment Agency Trust Fund and dedicated to the redevelopment area.



Early 1990's



MINNEOLA OFFICIALS SAY CITY NEEDS ITS OWN SEWER PLANT

By Rich McKay of The Sentinel Staff Orlando Sentinel • Aug 07, 1998 at 12:00 am









MINNEOLA TO VOTE ON CITY MANAGER

Orlando Sentinel • Mar 02, 2003 at 12:00 am









MINNEOLA -- Residents will vote again this month on whether the city should change its system of government.

The Minneola City Council last week agreed to have a referendum on using the city manager form of government with its March 31 special election. The south Lake County city operates under a strong-mayor government in which the mayor is responsible for Minneola's daily operations. Under a city manager system, the council appoints someone for that task, with the mayor remaining a voting council member.

In November, Minneola voters approved a nonbinding measure to make the switch, prompting officials to

SUGARLOAF DEVELOPERS HIT BRICK WALL

By David Damron of The Sentinel Staff Orlando Sentinel • Sep 28, 2000 at 12:00 am









Sugarloaf Mountain was seemingly the ideal spot for a residential development. It is an idyllic site, with a hilly landscape overlooking Lake Apopka and a view of Orlando's skyline.

Developers could lure buyers by talking up how Central Florida's theme-park and municipal fireworks displays could be seen from its eastern perch.

https://www.globest.com > sites > globest > 2000/09/27

Sugarloaf Mountain Mixed-Use Project Heads South - GlobeSt

CLERMONT, FL-The \$1-billion, nine-year-old mixed-use planned venture loses a final request to Lake County commissioners for a five-year ...

https://www.globest.com > sites > globest > 2000/09/18

\$1-Bil Sugarloaf Mountain Mixed-Use Project Still Grounded

Now the estimated \$1 billion commercial-residential venture planned for Surgarloaf for the past nine years may evaporate because the developers ...

01-000461 W. T. Cox, Jr., Individually And As Trustee; Priceco; Agnes T. May; John B. Whitaker And Betty Sue Whitaker vs. Lake County Status: Closed

Recommended Order on Wednesday, July 25, 2001.

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View Dockets
                                                                                                                                                                          CASE INFORMATION
Summary: Property owners demonstrated excusable delay and no adverse impacts thereby justifying extension of time for complying with deadlines in development
order.
                                                                                                                                                                          Judge:
                                                                                                                                                                          D. R. ALEXANDER
STATE OF FLORIDA
                                                                                                                                                                          Date Filed:
DIVISION OF ADMINISTRATIVE HEARINGS
                                                                                                                                                                          01/31/2001
W. T. COX, JR., Individually )
                                                                                                                                                                          Date Assignment:
                                                                                                                                                                          02/01/2001
and as Trustee; PRICECO; )
                                                                                                                                                                          Last Docket Entry:
AGNES T. MAY; JOHN B. )
                                                                                                                                                                          11/01/2001
WHITAKER; and BETTY SUE )
                                                                                                                                                                          Location:
                                                                                                                                                                          Tavares, Florida
WHITAKER,)
                                                                                                                                                                          District:
                                                                                                                                                                          Northern
                                                                                                                                                                          Agency:
Petitioners,)
                                                                                                                                                                          ADOPTED IN TOTO
                                                                                                                                                                          Counsels
vs. ) Case No. 01-0461
                                                                                                                                                                          Cecelia Bonifay, Esquire
                                                                                                                                                                          Address of Record
                                                                                                                                                                          Melanie N. Marsh, Esquire
LAKE COUNTY,)
                                                                                                                                                                          Address of Record
                                                                                                                                                                          Related DOAH Cases(s) (1):
Respondent.)
                                                                                                                                                                          01-0461
RECOMMENDED ORDER
                                                                                                                                                                          Related Florida Statute(s) (4):
Pursuant to notice, this matter was heard on May 23,
                                                                                                                                                                          120.569, F.S.
2001, in Tavares , Florida, by Donald R. Alexander, the
                                                                                                                                                                          120.57, F.S.
                                                                                                                                                                          380.06, F.S.
assigned Administrative Law Judge of the Division of
Administrative Hearings.
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MINNEOLA PLANS SEWER PLANT

By Liz Berntson and Sentinel Correspondent Orlando Sentinel • Dec 16, 2001 at 12:00 am





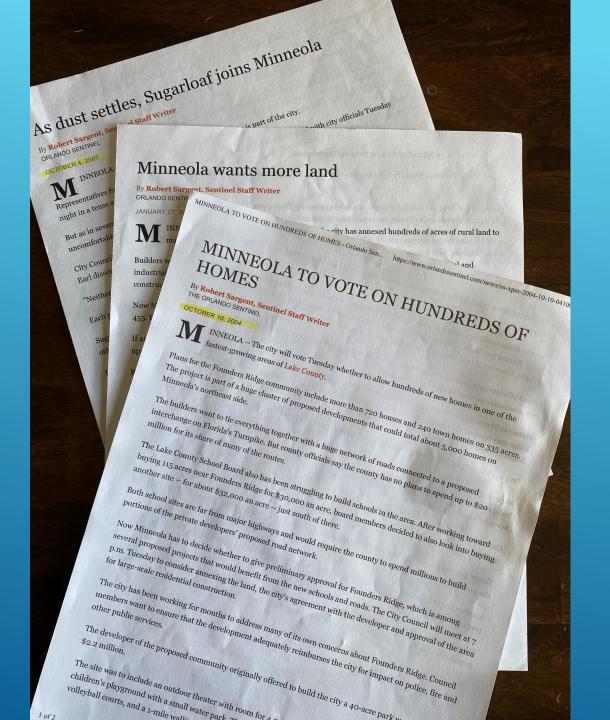




MINNEOLA -- An offer has been made that would be the first step in bringing sewer service to residents of Minneola.

In an attempt to replace the city's present septic systems, Minneola has offered to purchase 30 acres of land, where a sewer plant would be built.

With the tremendous development the city has experienced, particularly during the past five years, Deputy Mayor Ray Sharp says providing a sewer system is logical, practical and responsible.



Minneola council faces hard choices

By Martin E. Comas and Sentinel Staff Writer Orlando Sentinel • Oct 31, 2008 at 12:00 am









MINNEOLA -- This south Lake County city saw its population balloon by 70 percent to almost 10,000 residents during the past decade.

To keep up with the growth, Minneola invested in a \$20 million wastewater system, a Fire Department and expanded its Recreation Department.

But the city faces a tough challenge paying for those projects. Minneola -- like most Central Florida municipalities -- faces a revenue shortfall brought on by the housing slump, a downturn in the economy

Minneola hires new city manager

By Martin E. Comas and Orlando Sentinel Orlando Sentinel • Jun 15, 2010 at 12:00 am







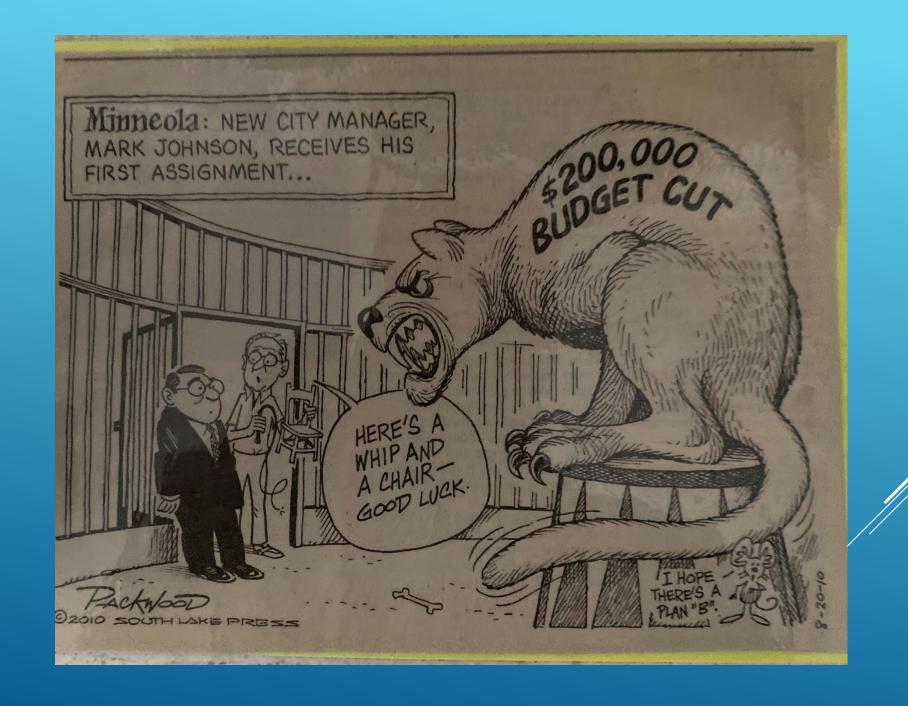


MINNEOLA — After a city search that lasted nearly eight months, council members voted Tuesday to hire Mark Johnson, a town administrator for Atoka, Tenn., as Minneola's next manager.

"I believe he will do an excellent job for this city," Minneola Council member Joseph Saunders said. "He shows great leadership."

Minneola, a south Lake County community with nearly 10,000 residents, has been looking for a new city manager since late October when Sam Oppelaar resigned.

losentinel.com...



LAKE COUNTY

Kudos to Minneola for halting annexations, shutting down growth until 2023

By Lauren Ritchie Orlando Sentinel • May 21, 2018 at 6:00 am







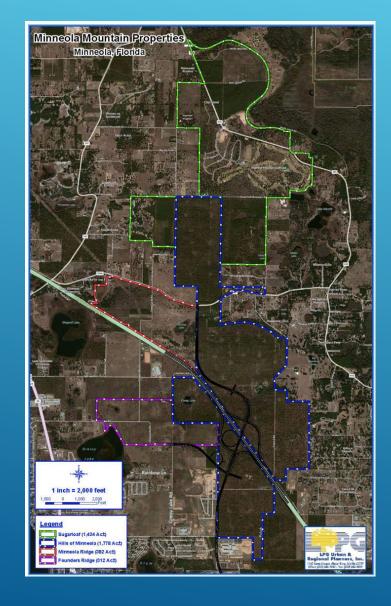
🔀 Expand

ADVERTISEMENT

Minneola Mountain Properties Community Overview

Road Improvements

Project	Project		
Name	Description		
Turnpike	Construct		
Interchange	new		
	Turnpike		
	interchange.		
Hancock Rd	Construct		
	new highway		
	south from		
	Turnpike to Old US 50.		
	Segment		
	A/B.		
Hancock Rd	Construct		
aricock itu	new highway		
	south from		
	Turnpike to		
	Old US 50.		
	Segment		
	B/C.		
Citrus	Construct		
Grove Road	new highway		
	from US 27		
	to Turnpike		
	interchange.		
Hancock Rd	Construct		
	new highway north from		
	Turnpike to		
	CR 561A		
Hancock Rd	Construct		
Transcour Tra	new highway		
	from CR		
	561A to		
	Sugarloaf		
Hancock Rd	Construct		
	new highway		
	through		
	Sugarloaf to		
Frantage	CR 455		
Frontage Roads	New frontage		
Nodus	roads as		
	needed		
Spine Trail	Multi-		
	purpose trail		
	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		



Land Dedication

The approved development orders require certain parcels to be dedicated to the city and other entities for construction of transportation and other infrastructure.

Sugarloaf

.5 acres on County Road 455 of parcel A for a Fire Station Water, sewer and reuse/irrigation will be dedicated to the city Ungated roads dedicated to city

Minneola Ridge

Additional ROW to expand Citrus Grove Road to 100' ROW or as required

A civic parcel for the library, fire station or police substation 4.5 acres

Hills of Minneola

24 acres for city center

Land to contain rapid infiltration basins as required

18.3 acre wetland dedicated to conservation area

43.75 acre school site

38.1 acre school site

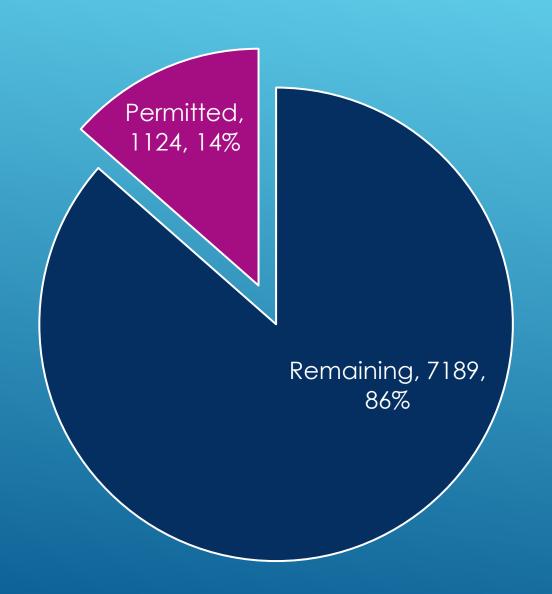
100 acres for turnpike interchange

Founders RidgeRoad

right of way 100'

Parcel Name	Total Acreage	Total Residential Units	Commercial/Retail/Office SF	Industrial SF	Civic SF	Parks/Open Space Acreage
Hills of Minneola	1832.8	3,971	1,460,000	1,400,000	22,000	538
Founder's Ridge	335	963	0	0	0	84
Sugarloaf	1,433	2,434	120,000			76
Minneola Ridge	373	715	107,000			98
CRA Totals	3973.8	8,083	1,687,000	1,400,000	22,000	796

Minneola Mountain Properties Total Approved Residential Units 06/16/2023



Minneola Mountain Current Road
Projects Overview

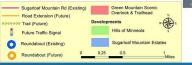


Scrub Jay Road



Hancock Road

City of Minneola Sugarloaf Mountain Road and Vicinity



Citrus Grove Road Ph II





Minneola Mountain Properties Parks and Schools Overview

